

KHULNA PRINTING & PACKAGING LTD.

Selected Explanatory Notes:

For the Half Year ended December 31, 2019

1.00 Basis of Preparation:

The **2nd Quarter (Half Yearly)** Un-audited Financial Statements are being prepared in accordance with the requirements of International Accounting Standards (IAS) & Bangladesh Accounting Standards (BAS)-34 “Interim Financial Reporting” and Rule of the provisions of the Securities and Exchange Rules, 1987 or International Financial Reporting Standards (IFRS).

2.00 Accounting policies:

Accounting policies have been followed in preparing these Financial Statements are same as applied in Financial Statements of the company 2018-19.

3.00 Previous year's figures have been rearranged, wherever consider necessary, to conform to current year's presentation without causing any impact on the operating results for the year and the value of assets and liabilities at the end of the year as shown in.

4.00 The Company has started its production on dated November 30, 2018.

5.00 Share Capital:

Amount in Taka

Authorized Share Capital:

100,000,000 Ordinary Shares of Tk.10 each at Par.

1,000,000,000

Issued, subscribed & paid up capital

730,400,000

73,040,000 Ordinary shares of Tk. 10/- each paid up in full at par

% of shareholding position of different shareholders are as follows as on December 31, 2019.

Name of shareholder	No. Of shares	% of holding
Sponsor/Director	29,040,000	39.76
Institute/Company	3,297,329	4.51
General Public	40,702,971	55.73
Total	73,040,300	100.00

6.00 Revaluation Surplus

Opening Balance

138,246,192

Adjustment for depreciation on Revaluation

(2,352,933)

135,893,259

7.00 Related Party Disclosure

There is no related party transactions during the period.

8.00 Shareholders approved 1% cash dividend for general shareholders (excluding the Sponsors and Directors) from retained profit in the 19th Annual General Meeting (AGM) held on December 31, 2019 at the Corporate office, Khulna Mongla Road, Katakhal, Shambagath, Lockpur, Fakirhat, Bagerhat.