

1st Quarter Un- Audited

Financial Statements

Of

**Khulna Printing & Packaging
Limited**

For the Period ended September 30,
2019


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Financial Statements
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Limited

For the Period ended September 30,
2019

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2019

Particulars	Amount in Taka	
	30.09.2019	30.06.2019
ASSETS :		
Non-Current Assets	310,805,306	313,784,851
Fixed assets (at cost less accumulated depreciation)	277,305,306	280,284,851
Investment In Shares	33,500,000	33,500,000
Current Assets	1,082,868,336	1,113,593,949
Inventories	391,112,661	516,081,100
Goods In Transit	243,099,137	146,409,838
Trade Receivables	273,279,390	282,072,221
Others Receivables	2,577,887	7,644,636
Advances, Deposits & Marginal A/C.	119,211,635	118,791,433
Investment in FDRs	18,839,711	18,733,326
Cash and Cash Equivalents	34,747,915	23,861,395
TOTAL ASSETS	1,393,673,642	1,427,378,800
<u>EQUITY AND LIABILITY:</u>		
Shareholders' equity	872,552,616	900,608,557
Issued, Subscribed & Paid up capital	730,400,000	730,400,000
Revaluation Surplus	137,069,725	138,246,192
Retained Earnings	5,082,891	31,962,365
Non-Current Liabilities		
Current Liabilities	521,121,026	526,770,243
Bank Loan	476,587,579	483,322,866
Payables & Advances	2,943,894	2,921,364
Provision for Expenses	453,875	1,215,500
Provision for Taxation	4,415,511	2,923,695
Deferred Tax Liabilities	36,720,168	36,386,818
	1,393,673,642	1,427,378,800
NAV Per Share (With Revaluation surplus)	11.95	12.33
NAV Per Share (Without Revaluation surplus)	10.07	10.44

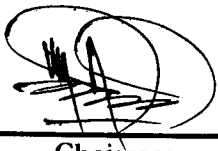
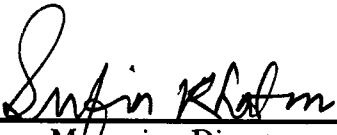
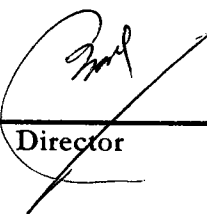

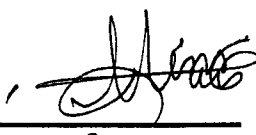


 Chairman Managing Director Director CFO Company Secretary

Dated: November 13, 2019
 Dhaka

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD OF JULY TO SEPTEMBER, 2019

PARTICULARS	Amount in Taka	
	30.09.2019	30.09.2018
Net Turnover	248,498,807	-
Less :Cost of Goods Sold	(252,875,743)	(3,646,256)
Gross Profit	(4,376,936)	(3,646,256)
Less : Office & administrative expenses	(2,663,013)	(970,704)
Less : Selling Expenses	(1,098,700)	-
Profit from Operation	(8,138,649)	(4,616,960)
Add : Other income	118,206	137,160
Net profit/ (Loss) before Finance cost	(8,020,442)	(4,479,800)
Less : Finance cost	(20,035,499)	(18,376,872)
Net profit/(loss) after financial expenses	(28,055,941)	(22,856,672)
Less: WPPF	-	-
Net Profit Before Tax	(28,055,941)	(22,856,672)
Current Tax	-	-
Deferred Tax	-	-
Net profit/ (Loss) after tax	(28,055,941)	(22,856,672)
Earnings per share (EPS)	(0.38)	(0.31)

Chairman Managing Director Director CFO Company Secretary

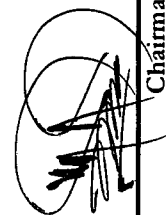
Dated: November 13 , 2019
 Dhaka

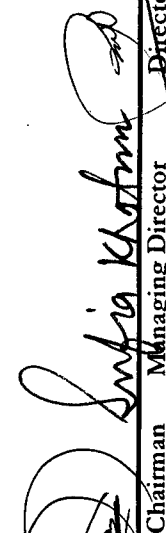
KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD OF JULY TO SEPTEMBER, 2019

PARTICULARS	SHARE CAPITAL	REVALUATION RESERVE	RETAINED EARNINGS	SHARE MONEY DEPOSIT	TOTAL
AS AT 1ST JULY-2019	730,400,000	138,246,192	31,962,365	-	900,608,557
Net Profit for the Period	-	-	(28,055,941)	-	(28,055,941)
Depreciation on Revaluation	-	(1,176,467)	1,176,467	-	-
AS AT SEPTEMBER 30, 2019	730,400,000	137,069,725	5,082,891	-	872,552,616

AS AT SEPTEMBER 30, 2018

PARTICULARS	SHARE CAPITAL	REVALUATION RESERVE	RETAINED EARNINGS	SHARE MONEY DEPOSIT	TOTAL
AS AT 1ST JULY-2018	730,400,000	143,199,736	198,203,439	-	1,071,803,174
Net Profit for the Period	-	-	(22,856,672)	-	(22,856,672)
Depreciation on Revaluation	-	(1,238,386)	1,238,386	-	-
AS AT SEPTEMBER 30, 2018	730,400,000	141,961,350	176,585,153	-	1,048,946,502


Chairman


Managing Director

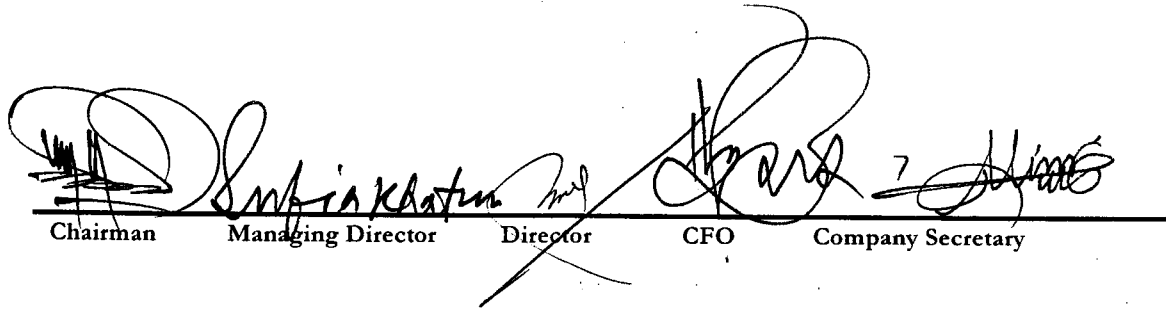

CFO


Company Secretary

Dated: November 13, 2019
Dhaka

KHULNA PRINTING & PACKAGING LTD.
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD OF JULY TO SEPTEMBER, 2019

Particulars	Amount in Taka	
	30.09.2019	30.09.2018
Cash Flows from Operating Activities	17,621,807	496,818
Receipts from Customers & Others Income	262,476,593	38,309,651
Increase /Decrease Payment to Suppliers and Employees	(224,819,287)	(19,435,961)
Payment of Interest & Tax	(20,035,499)	(18,376,872)
Cash Flows from Investing Activities	-	-
Addition of Fixed Assets	-	-
Cash Flows from Financing Activities	(6,735,287)	-
Loan Received/ Payment	(6,735,287)	-
Dividend Paid	-	-
Share money refunded	-	-
Changes in Cash and Cash Equivalents	10,886,520	496,818
Cash and Cash Equivalents at Opening	23,861,395	21,830,197
Cash and Cash Equivalents at Closing	34,747,915	22,327,015
Net operating cash flow per share	0.241	0.007



Chairman Managing Director Director CFO Company Secretary

Dated: November 13 , 2019
 Dhaka

KHULNA PRINTING & PACKAGING LTD.
Selected Explanatory Notes:
AS AT SEPTEMBER 30, 2019

1.00 Basis of Preparation:

The 1st Quarter Un-audited Financial Statements are being prepared in accordance with the requirements of International Accounting Standards (IAS) & Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule of the provisions of the Securities and Exchange Rules, 1987 or International Financial Reporting Standards (IFRS).

2.00 Accounting policies:

Accounting policies have been followed in preparing these Financial Statements are same as applied in Financial Statements of the company 2018-19.

3.00

Figures are rounded off to the nearest Taka.

4.00

Commercial operation of the Company re-started from the dated November 30, 2018.

5.00 Share Capital:

Authorized Share Capital:

100,000,000 Ordinary Shares of Tk.10 each at Par.

Issued, subscribed & paid up capital

73,040,000 Ordinary shares of Tk. 10/- each paid up in full as par

Amount in Taka

1,000,000,000

730,400,000

% of shareholding position of different shareholders are as follows as on 30.09.2019:

Name of shareholder	No. Of shares	% of holding
Sponsor/Director	39.76	29,040,000
Institute/Company	3.85	2,809,091
General Public	56.39	41,190,909
	100.00	73,040,000

6.00 Revaluation Surplus

Opening Balance

138,246,192



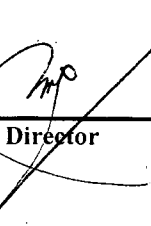
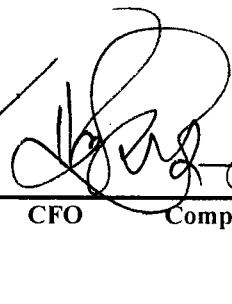
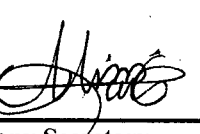
Adjustment for depreciation on Revaluation

(1,176,467)

137,069,725

7.00 Reconciliation of Net income with Cash flows from Operating Activities

Net cash Flows from Operating Activities	17,621,807
Net Profit /(Loss) Before Tax	(28,055,941)
Adjustment for non Cash Items :	-
Depreciation for PPE	2,979,545
Less: Decrease in Provision for Expenses	(761,625)
	(25,838,021)
Adjustment for other operating Items:	-
Add: Finance Cost	20,035,499
Add: Increase in Income Tax Provision & Deferred Tax liabilities	1,825,166
Add: Decrease in Trade Receivable	8,792,831
Add: Decrease in Other Receivable	5,066,749
Less: Increase in Goods in Transit	(96,689,299)
Add: Decrease in Inventory	124,968,439
Less: Decrease in FDRs	(106,385)
Add: Increase in Payables & Advances	22,530
Add: Decrease in Advance Deposit & Prements	(420,202)
Cash Generated from Operation	37,657,306
Less: Finance Cost	(20,035,499)
Net cash Flows from Operating Activities	17,621,807

    
Chairman Managing Director Director CFO Company Secretary

Dated: November 13, 2019
Dhaka