

## KHULNA PRINTING & PACKAGING LTD.

### Selected Explanatory Notes: AS AT SEPTEMBER 30, 2018

#### 1.00 Basis of Preparation:

The 1<sup>st</sup> Quarter Un-audited Financial Statements are being prepared in accordance with the requirements of International Accounting Standards (IAS) & Bangladesh Accounting Standards (BAS)-34 "Interim Financial Reporting" and Rule of the provisions of the Securities and Exchange Rules, 1987 or International Financial Reporting Standards (IFRS) & followed by up to dated Notifications of the Commission.

#### 2.00 Accounting policies:

Accounting policies have been followed in preparing these Financial Statements are same as applied in Financial Statements of the company 2017-18.

3.00 Previous year's figures have been rearranged, wherever consider necessary, to conform to current year's presentation without causing any impact on the operating results for the year and the value of assets and liabilities at the end of the year as shown in.

4.00 i) The Company's production operation was suspended temporarily as per decision of the Board of Directors of the Company on 02-01-2017 which was publicly disclosed. For this reason revenue and other realated financial fundamentals Adversely affected.

ii) NBR has unlocked BIN of the Company for commencenet of commercial operation. So , the Company has all initiatives for commencements of operation of the Company as early as possible.

#### 5.00 Share Capital:

##### Authorized Share Capital:

100,000,000 Ordinary Shares of Tk.10 each at Par.

##### Issued, subscribed & paid up capital

73,040,000 Ordinary shares of Tk. 10/- each paid up in full at par

**Amount in Taka**

1,000,000,000

730,400,000

% of shareholding position of different shareholders are as follows as on 30.09.2018:

Name of shareholder	No. Of shares	% of holding
Sponsor/Director	29,040,000	39.76
Institute/Company	8,834,929	12.10
General Public	35,165,071	48.14
	<b>73,040,000.00</b>	<b>100.00</b>

#### 6.00 Revaluation Surplus

Opening Balance

143,199,736

Adjustment for depreciation on Revaluation

(1,238,386)

**141,961,350**