

Selected Explanatory Notes:

1. Basis of Preparation:

The 1st Quarter Un-audited Financial Statements are being prepared in accordance with the requirements of Bangladesh Accounting Standards (BAS)-34 “Interim Financial Reporting” and Rule of the Securities and Exchange Rules, 1984.

2. Accounting policies:

Accounting policies have been followed in preparing these Financial Statements are same as applied in Financial Statements of the company 2016-17.

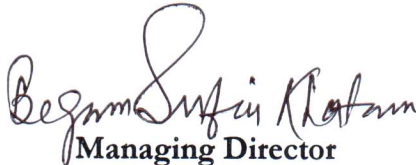
3. Previous year's figures have been rearranged, wherever consider necessary, to conform to current year's presentation without causing any impact on the operating results for the year and the value of assets and liabilities at the end of the year as shown in.

4. The Company is facing legal fights with Customs/Taxation authority. The company got supreme Court (High Court Division) verdict in favour of the Company as well as appeal division of supreme court and decision of joint meeting headed by the Finance Minister in favour of the Company but still it is yet to settled by the concerned authority. We are hopeful to overcome the situation as early as possible.

For this reason revenue and other related financial fundamentals Adversely affected.



Chairman



Managing Director



Director



CFO Company Secretary

Dated : 13 November, 2017
Dhaka