



খুলনা প্রিন্টিং এন্ড প্যাকেজিং লিমিটেড

Khulna Printing & Packaging Limited

100% Export Oriented Industry

Price Sensitive Information

That due to non co-operation of NBR and also due to suspension of bond license and Bin Lock by Customs authority by a decision dated 26.08.2015 the company challenged the same with a prayer for release the raw materials of the company lying in the Chittagong port before Hon'ble High Court Division by filling a writ petition no. 11277 of 2015 and the High court division by a judgment and order dated 27.01.2016 declared the said decision of the customs authority is illegal and without lawful authority and also directed the customs authority to released the imported goods approximate value of Tk. 24 crore and the raw materials in stock in the Bond warehouse amounting of Tk.53 crore. The mentioned entire raw materials are losing its quality gradually.

The customs authority against the said judgment and order dated 27.01.2016 moved before the appellate division of the Supreme Court by filling a civil petition for leave to appeal no. 660 of 2016 and the appellate division by a judgment and order dated 24.07.2016 affirmed the order of the High Court division .

In spite of order of the High Court Division as well as appellate Division and the decision of the office of the Hon'able Prime Minister, the NBR & Customs authority neither release the goods nor renew the Bond license and the company incurred huge financial losses due to non co-operation & disobey the order of the Court by NBR and Customs.

In view of the above situation, the company has no other alternative way but to temporarily stop the production due to shortage of raw materials and the reasons mentioned above.

The Board of Directors in its meeting held on 02.01.2017 decided to stop production temporarily until improves the situation.

Dated: 02.01.2017

Bequm Sufia Amjae
Sufia Khatun

Managing Director

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